

Notice to shareholders



Notice as required in terms of section 45(5)(a) of the Companies Act, 71 of 2008 (the Act) of the granting of financial assistance by Business Partners Limited (the Company) to subsidiaries of the Company for the financial year ending 31 March 2022.

Notice is hereby given that the Board of Directors of the Company on 25 February 2021:-

- Passed resolutions authorising the Company to provide financial assistance to its subsidiaries for the purpose of operational requirements and in the ordinary course of business for the financial year 1 April 2021 to 31 March 2022, pursuant to the general authority granted to the Board of Directors by shareholders at the Annual General Meeting of the Company held on 19 August 2020.
- Were satisfied, before authorising the Company to provide the financial assistance, that:-
 - Immediately after providing the financial assistance the Company would satisfy the solvency and liquidity test set out in section 4 of the Act.
 - The terms upon which the financial assistance is to be given are fair and reasonable to the Company.
 - The Company's memorandum of incorporation has no restrictions or conditions with respect to giving the financial assistance.

This notice can also be accessed on BUSINESS/PARTNERS website at businesspartners.co.za or by request from the company secretary at mgerbrands@businesspartners.co.za or 011 713 6600.

This notice to shareholders is for compliance reasons only and shareholders are not required to respond.

By order of the Board

Ms C.M. Gerbrands

Company Secretary

11 March 2021

Business Partners Limited

Reg. No. 1981/000918/06